

ORDINANCE NO. 2011-27

AN ORDINANCE OF THE CITY OF WILLIAMSTOWN, GRANT COUNTY, KENTUCKY, PROVIDING FOR THE TAX ASSESSMENT OF ALL REAL ESTATE AND PERSONAL PROPERTY WITHIN THE CORPORATE LIMITS OF THE CITY OF WILLIAMSTOWN, THAT ARE SUBJECT TO TAXATION FOR CITY PURPOSES FOR 2011, BY THE USE OF THE ANNUAL COUNTY ASSESSMENT THEREOF BY THE PROPERTY VALUATION ADMINISTRATOR OF GRANT COUNTY; AND LEVYING AN AD VALOREM TAX THEREON FOR CITY PURPOSES; AND PROVIDING FOR THE PAYMENT AND COLLECTION OF SUCH TAXES, AND PENALITIES AND INTEREST THEREON; AND DESCRIBING THE PURPOSES FOR WHICH SUCH TAXES SO COLLECTED SHALL BE APPROPRIATED AND USED.

PURSUANT TO KRS 92.480, et. seq. KRS 132.285 AND KRS 134.420, BE IT ORDAINED BY THE CITY OF WILLIAMSTOWN, IN GRANT COUNTY, KENTUCKY, AS FOLLOWS:

SECTION I

Property Assessment by Use of PVA Assessment

The City of Williamstown hereby provides for the tax assessment of all real and personal property within the corporate limits of the City of Williamstown by the use of the annual assessment thereof by the Property Valuation Administrator of Grant County, Kentucky.

SECTION II

Real Property Ad Valorem Tax Levy

The City Council of the City of Williamstown does hereby levy an ad valorem tax at the rate of \$.300 Dollars upon each ONE HUNDRED DOLLARS of assessed value of all real property subject to ad valorem taxation by the City of Williamstown for the year 2011 (See attached Exhibit "A").

SECTION III

Personal Property Ad Valorem Tax Levy

The City Council of the City of Williamstown does hereby levy an ad valorem tax at the rate of \$0.424 Dollars upon each ONE HUNDRED DOLLARS of assessed value of all

personal property subject to ad valorem taxation by the City of Williamstown for the year 2011 (See attached Exhibit "A").

SECTION IV

Delinquent Taxes

The taxes imposed hereby shall be due and payable on or before the 31st day of December, 2011, at the Office of the City Clerk of the City of Williamstown, 400 North Main Street, Williamstown, Kentucky 41097, and shall be delinquent on January 1, 2012, and, thereafter, there shall be added thereto a penalty of Ten Dollars (\$10.00) plus interest at the rate of twelve percent (12%) per annum from January 1, 2012, until paid, plus the costs and collection including court costs and attorney's fees.

SECTION V

Lien For Taxes

The City of Williamstown has a lien upon the property assessed pursuant to the terms hereof for taxes and levied thereon pursuant to the terms hereof and all penalties, interest, fees, commissions, charges and other expenses, including court costs and attorney's fees incurred by reason of delinquency in payment of the tax bill therefore or in the process of collecting it and such lien has priority over all other obligations or liabilities for which the property is liable.

SECTION VI

Purpose of Tax

The taxes levied and collected pursuant to the terms hereof shall be deposited in the General Fund of the City of Williamstown and appropriated and used for the general operating expenses of the City of Williamstown for the fiscal year.

SECTION VII

Provisions Severable

The invalidity of any provision of this ordinance shall not affect the validity of any other provision.

SECTION VIII

Conflicting Ordinances Repealed

All ordinances or parts of ordinances in conflict with the provisions of this ordinance are hereby repealed to the extent of such conflict.

SECTION IX

Effective Date and Publication

This ordinance shall be published in full pursuant to K.R.S. 83A.060(9) and shall be effective as soon as possible according to law.

Rick Skinner, Mayor
City of Williamstown, Kentucky

ATTEST:

Vivian Link, City Clerk/Treasurer
City of Williamstown, Kentucky

2011-27

1st Reading _____
2nd Reading _____
Published _____

EXHIBIT "A"

As required by state law, this notice includes the following information:

Tax Rate Per \$100	Revenue	Assessed Valuation	Expected
1. Preceding Year's Tax Rate and Revenues Produced:			
Real Property	.319 <u>.300</u>		\$486,079 <u>\$462,236</u>
Personal Property	.444 <u>.424</u>		\$107,462 <u>\$ 99,190</u>
2. Tax Rate Proposed for Current Year and Expected Revenue:			
Real Property	.300 <u>.300</u>		\$462,236 <u>\$488,484</u>
Personal Property	.424 <u>.424</u>		\$ 99,190 <u>\$ 76,048</u>

The City of Williamstown proposes to adopt the Tax Rate by levying a proposed tax rate of ~~.300~~ .300 on real property and ~~.424~~ .424 on personal property which will be spent in the following general areas of City Government: street repair, salaries, operation expenses, police expenses, and other General Fund Activities.

